STANDING COMMITTEE REPORT NO. 19-190

RE: C.R. NO. 19-314/R&D

SUBJECT: CONFIRMING THE NOMINATION OF MR.

JOSEPH J. HABUCHIMAI TO SERVE AS A MEMBER OF THE FSM BANKING BOARD OF

DIRECTORS

DECEMBER 17, 2016

The Honorable Wesley Simina Speaker, Nineteenth Congress Federated States of Micronesia Seven Special Session, 2016

Dear Mr. Speaker:

Your Committee on Resources and Development, to which was referred C.R. No. 19-315, entitled:

"A RESOLUTION TO CONFIRM THE NOMINATION OF MR. JOSEPH J. HABUCHMAI TO SERVE AS A MEMBER OF THE FEDERATED STATES OF MICRONESIA BANKING BOARD.",

begs leave to report as follows:

The intent and purpose of the resolution are expressed in its title.

The nomination of Mr. Joseph J. Habuchmai was transmitted to Congress on November 04, 2016, through Presidential Communication No. 19-496. Biographical information concerning Mr. Habuchmai's qualifications was attached. A public hearing was held on December 16, 2016.

Presidential Communication 19-496 urges Congress to favorably consider this nominee to serve as a member of the FSM Banking Board. The resume provided outlines Mr. Habuchmai's qualifications.

The FSM Banking Board consists of three members appointed by the President with the consent of Congress pursuant to section 201 of title 29 of the FSM Code.

The nominee is currently a member of the FSM Banking Board. The

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Banking Commissioner fully supports the nominee. The nominee was absent during the hearing, although your Committee believes that Joseph J. Habuchmai is qualified to serve on the Board of Directors of the FSM Banking Board.

Based upon the information and comments received and discussions with the nominee, your Committee believes that Mr. Habuchmai is well suited to serve as a member of the FSM Banking Board of Directors.

Your Committee on Resources and Development is, therefore, in accord with the intent and purpose of C.R. No. 19-315, and recommends its adoption in the form attached hereto.

Respectfully submitted,

/s/ David W. Panuelo	/s/ Alik L. Alik
David W. Panuelo, chairman	Alik L. Alik, vice chairman
/s/ Victor V. Gouland	/s/ Florencio S. Harper
Victor V. Gouland, member	Florencio S. Harper, member
	/s/ Joseph J. Urusemal
Berney Martin, member	Joseph J. Urusemal, member
Robson U. Romolow, member	

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